

Walmart de México y Centroamérica Announces its 2018 Investment Program

FREE TRANSLATION, NOT TO THE LETTER

Mexico City, March 6, 2018

Wal-Mart de México, S.A.B. de C.V. (WALMEX) announces to its shareholders as well as to the public in general that, during 2018, it expects to make an expected investment of \$20.9 billion pesos, a 20% increase versus the prior year.

This information was shared during the Company's 14th Annual Analysts' Meeting, where Guilherme Loureiro, Executive President and CEO of Walmex, reiterated the strategy of the Company to double total sales in 10 years and continue creating value for its shareholders. Guilherme emphasized that the Company would be focused on expanding its competitive advantage through a clear omnichannel strategy, focus on productivity and a disciplined and strategic capital allocation.

Walmart de México y Centroamérica will be investing in high return projects and building capabilities for long term:

- Existing stores. An estimated 30% of the investment this year will be spent in remodels and maintenance, which will allow us to continue offering an attractive and consistent value proposition.
- New stores. Approximately 29% of 2018's investment program will be allocated to building new stores. The Company is focused on increasing efficiency and productivity of the new stores, so as to grow in a profitable and consistent manner.
- Logistics: 28% of the investment will be allocated to reinforce the logistics network with the objective of enabling growth, improving service to stores and boosting productivity and capital efficiency
- Omnichannel and technology. The Company will continue to invest to become the leading omnichannel retailer in Mexico and this year it estimates that approximately 10% of the investment will be for eCommerce and technology
- Fresh Upstreaming. Around 3% of the investment this year will be destined to strengthen the infrastructure for perishables.

The presentations made at the above mentioned meeting are available at www.walmex.mx

Contacts

Investors Relations	Corporate Communication
Pilar de la Garza Fernández del Valle (52-55) 5283 - 0289 Pilar.De@walmart.com	Gabriela Buenrostro Ortega (52-55) 5283 - 0237 Gabriela.Buenrostro@walmart.com
María Guadalupe Horteaga de Velasco (52-55) 2629-6000 ext 14366 maria.horteaga@walmart.com	

This document may contain certain references concerning Wal-Mart de México S.A.B. de C.V.'s future performance that should be considered as good faith estimates made by the Company. These references are a reflection of Managements' expectations about the Company and are based upon currently available data. Actual results are always subject to future events, risks and uncertainties, which could materially impact the Company's actual performance.

March 6, 2018

